



Listing #: 18156 **Title:** Thriving Gym for Sale - Your Next Opportunity Awaits
SIC Code: 7991 **Category:** Fitness / Fitness Gym
County: Confidential **City:** Confidential **Zip/Postal Code:** Confidential **State/Prov:** California **Country:** United States



Status	Active
Listed Price	\$125,000
Down Payment	\$62,500
Discretionary Earnings	\$23,219
Revenue	\$60,000
Total Assets Included	
Real Estate Included in Price	-

Business Description

This gym stands as a premier fitness destination dedicated to inspiring and empowering individuals on their journey towards a healthier, more active lifestyle. Notably, it is currently operated with minimal direct involvement, making it an attractive opportunity for investors or absentee owners seeking a hands-off business model. Or, an active and involved owner can add back supplement sales, personal training, online training, and other revenue streams to return it to \$500k annually.

Facilities/Location/Real Estate

This expansive gym spans 3,800 square feet, providing ample space for fitness enthusiasts to pursue their goals. The current rent is month to month, but the landlord is willing to keep the 3% increases.



Contact Information

Terry Watts

Business Intermediary
DRE#02191771

Office: 916-905-4997
 Fax: 916-905-1430
 Email: tj.watts@murphybusiness.com

Historical Financial Summary

Data Source	Owner Estimate	P/L Statement	Tax Return	Tax Return	Tax Return
Year (Cash Flow)	2024	2023	2022	2021	2019
Gross Revenue	\$60,000	\$536,123	\$501,015	\$492,440	\$333,497
Cost of Goods	\$0	\$205,354	\$134,264	\$133,406	\$15,928
Gross Profit	\$60,000	\$330,769	\$366,751	\$359,034	\$317,569
Expenses	\$36,781	\$401,815	\$267,811	\$292,303	\$303,521
Net	\$23,219	\$-71,046	\$98,940	\$66,731	\$14,048
Owner Salary	\$0	\$0	\$4,000	\$49,500	\$32,500
Benefits					
Interest Expense	\$0	\$9,794	\$264	\$9,734	\$13,368
Depreciation	\$0	\$0	\$16,579	\$26,367	\$1,680
Total Add Backs	\$0	\$223,317	\$51,890	\$113,608	\$78,010
Owner Benefit	\$23,219	\$152,271	\$150,830	\$180,339	\$92,058

Reason For Sale

The seller is pursuing other business opportunities.

Products, Services & Licenses

The seller has a California Business license and a sellers permit to sell supplements.

Operations

Year Established 2009
 Year Owned 2009
 Form of Ownership Limited Liability Company (LLC)
 Absentee Owner Yes
 Hours Owner Works 5
 Days & Hours Monday-Sunday 24 hrs. (electronic access)
 Number of Employees - ft - pt
 Managers -

Location

Type of Location Commercial
 Square Footage 3,800
 Lease/Month \$5,164
 Lease Expires 01/31/2024
 Terms & Options Rent will be raised 3% every year.
 Relocatable No
 Home Based No
 Franchise No

Assets/Liabilities

Accounts Receivable
 Inventory
 F F & E
 Leasehold

Amount

Included in Sale

- Real Estate
 - Liabilities
 - Other
 - Total Assets

Amount

Included in Sale

-
 -
 -

Assets/Liabilities Comments

The acquisition of this business encompasses all fundamental assets necessary for the seamless operation of a gym, facilitating a smooth transition for the new proprietor. The estimated market value of the FFE is \$122,000. Furthermore, it includes an existing clientele base of over 150 members, with continual growth anticipated.

Financing/Terms

Assumable Notes Amount: \$0
 Seller Financing - Business Amount: \$62,500
 Third Party Financing Amount: \$0
 Seller Financing - Real Estate Amount: \$0

Lender Prequalified: No

Mos: 0 Rate: 0.00%
 Mos: 24 Rate: 7.00%
 Mos: 0 Rate: 0.00%
 Mos: 0 Rate: 0.00%

Visa Qualified:

Mo. Pmt: \$0
 Mo. Pmt: \$2,798
 Mo. Pmt: \$0
 Mo. Pmt: \$0

Financing Comments

Non Compete 4 miles 2 years

Training & Support 2 weeks \$0 costs

Competition

There is another gym that is about 5 miles away.

Potential for Growth

The business is poised for substantial expansion, especially through the implementation of advanced marketing strategies and deeper involvement within the local community. Noteworthy avenues for growth encompass, but are not confined to, the introduction of vending machines offering a variety of snacks, beverages, or powders. Additionally, there exists potential for development by providing rental space for trainers, historically priced at \$600 per month, with a track record of accommodating four or more trainers simultaneously.

Detail Income Statement Add Backs

Data Source Year (Cash Flow) Revenue	Owner Estimate 2024	P/L Statement 2023	Tax Return 2022	Tax Return 2021	Tax Return 2019
Cost of Goods Sold					
Expenses					
Owner Salary	\$0	\$0	\$4,000	\$49,500	\$32,500
Salaries and Wages	\$0	\$19,000	\$0	\$0	\$0
Repairs and Maintenance	\$0	\$0	\$3,000	\$0	\$0
Rents	\$0	\$13,041	\$0	\$0	\$0
Taxes & Licenses	\$0	\$3,000	\$600	\$0	\$0
Interest	\$0	\$9,794	\$264	\$9,734	\$13,368
Depreciation	\$0	\$0	\$16,579	\$26,367	\$1,680
Advertising	\$0	\$20,572	\$0	\$0	\$0
Employee Benefits	\$0	\$923	\$7,040	\$5,363	\$4,985
Auto Expenses	\$0	\$1,915	\$0	\$0	\$0
Cell Phone	\$0	\$0	\$0	\$0	\$1,682
Competition Items	\$0	\$0	\$4,000	\$13,000	\$3,000
Computer and Internet	\$0	\$6,877	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$12,032
Office Admin Expense	\$0	\$21,430	\$0	\$0	\$0
Personal Expense	\$0	\$0	\$0	\$0	\$905
Professional Fees	\$0	\$833	\$0	\$0	\$0
Telephone	\$0	\$1,000	\$1,836	\$1,669	\$0
Travel	\$0	\$11,906	\$12,256	\$5,494	\$7,377
Utilities	\$0	\$3,200	\$0	\$0	\$0
Meals	\$0	\$4,509	\$2,315	\$2,481	\$481
Security	\$0	\$12,286	\$0	\$0	\$0
Contractor Payment	\$0	\$52,861	\$0	\$0	\$0
Uncategorized	\$0	\$40,170	\$0	\$0	\$0
Total Add Backs	\$0	\$223,317	\$51,890	\$113,608	\$78,010

The information contained in this Business Listing Information report was obtained from the business owner. Although believed to be factual, Murphy Business, its franchisees, brokers and agents make no representations or warranties as to the completeness or accuracy of the information. Anyone considering purchasing this business is advised to verify all the information directly with the business owner.