

Listing #: 18152 SIC Code: 1731 County: Confidential 

 Title: Profitable Electrical Contracting Business for Sale

 Category: Construction / Construction-Electrical, Construction / Contractor Electric

 City: Confidential
 Zip/Postal Code: Confidential
 State/Prov: California

**Country:** United States



**Contact Information** 

Business Intermediary

**Terry Watts** 

DRE#02191771

Status	Active
Listed Price	\$774,000
Down Payment	\$624,000
Discretionary Earnings	\$247,549
Revenue	\$1,449,100
Total Assets Included	
Real Estate Included in Price	-

### **Business Description**

The company stands as a cornerstone in delivering top-notch electrical contracting services to both the local commercial and residential sectors, as well as the surrounding communities. Fueled by an unwavering commitment to customer satisfaction and an unparalleled rapid response time, it has solidified its position as a paragon of trustworthiness and reliability among electrical contractors.

#### Facilities/Location/Real Estate

Presenting a versatile 2,100 square foot warehouse facility featuring a thoughtfully integrated 16x16 office space seamlessly nestled within its expansive layout.

Office: 916-905-4997 Fax: 916-905-1430 Email: <u>ti.watts@murphybusiness.com</u>

# **Historical Financial Summary**

Data Source	Last Twelve Months (February)	P/L Statement	P/L Statement	Tax Return	Tax Return
Year (Cash Flow)	2024	2023	2022	2021	2020
Gross Revenue	\$1,449,100	\$1,323,416	\$1,351,880	\$1,230,566	\$816,306
Cost of Goods	\$354,596	\$343,360	\$413,436	\$379,565	\$265,851
Gross Profit	\$1,094,504	\$980,056	\$938,444	\$851,001	\$550,455
Expenses	\$1,000,678	\$948,811	\$943,346	\$834,951	\$592,149
Net	\$93,826	\$31,245	\$-4,902	\$16,050	\$-41,694
Benefits					
Interest Expense	\$628	\$641	\$1,381	\$1,334	\$2,753
Depreciation	\$18,895	\$20,613	\$20,613	\$20,613	\$18,454
Amortization	\$0	\$0	\$0	\$1,116	\$1,116
Total Add Backs	\$153,723	\$167,934	\$229,025	\$79,158	\$198,020
Owner Benefit	\$247,549	\$199,179	\$224,123	\$95,208	\$156,326

Seller is ready to move on to other things and he would like to spend more time with family.

### **Products, Services & Licenses**

The seller carries a C10 electrical license.

Operations		Location	
Year Established	2009	Type of Location	Commercial
Year Owned Form of Ownership	2009 Corp C	Square Footage Lease/Month Lease Expires	1871 \$1,500 -
Absentee Owner	No	Terms & Options	This is an open lease. The sellers do work for the property owners, and they let them rent the space for the warehouse.
Hours Owner Works Days & Hours Number of Employees Managers	45 Monday-Friday 7am-3:30pm 11 ft 2 pt 2	Relocatable Home Based Franchise	Yes No No

Assets/Liabilities Accounts Receivable	Amount	Included in Sale	Real Estate	Amount	Included in Sale
Inventory		-	Liabilities		-
FF&E		-	Other		-
Leasehold		-	Total Assets		

### **Assets/Liabilities Comments**

This business is poised to transition seamlessly, inclusive of all necessary assets required for day-to-day operations, along with an additional \$2,500 in assets.

### **Financing/Terms**

Assumable NotesAmount: \$0Seller Financing - BusinessAmount: \$150,000Third Party FinancingAmount: \$0Seller Financing - Real Estate Amount: \$0

## Lender Prequalified: No

Mos: 0

Mos: 36

Mos: 0

Mos: 0

Rate: 0.00% Rate: 8.00% Rate: 0.00% Rate: 0.00%

### Visa Qualified: No

Mo. Pmt: \$0 Mo. Pmt: \$4,700 Mo. Pmt: \$0 Mo. Pmt: \$0

## **Financing Comments**

Non Compete - miles 5 years

Training & Support 24 weeks \$0 costs

# Competition

There are a couple other electrical companies within a 10 mile radius, but they have inconsistent reviews that go from great to worse.

### **Potential for Growth**

The company could grow exponentially with more marketing and possible canvassing team to boost exposure and sales.

Detail Income Statement Add Backs						
Data Source	Last Twelve Months	P/L Statement	P/L Statement	Tax Return	Tax Return	

Year (Cash Flow) Revenue	<b>(February)</b> 2024	2023	2022	2021	2020
Cost of Goods Sold					
Expenses					
Compensation of Officers	\$105,000	\$100,420	\$137,077	\$0	\$126,997
Taxes & Licenses	\$0	\$0	\$811	\$22,205	\$19,049
Interest	\$628	\$641	\$1,381	\$1,334	\$2,753
Charitable Contributions	\$0	\$611	\$1,010	\$0	\$0
Depreciation	\$18,895	\$20,613	\$20,613	\$20,613	\$18,454
Advertising	\$0	\$0	\$0	\$0	\$876
Amortization	\$0	\$0	\$0	\$1,116	\$1,116
Employee Benefits	\$12,000	\$11,886	\$12,209	\$9,915	\$5,575
Truck & Auto	\$16,000	\$17,500	\$22,000	\$23,000	\$22,000
Legal & Professional	\$0	\$0	\$4,000	\$0	\$0
Telephone	\$1,200	\$1,200	\$0	\$0	\$1,200
Gifts	\$0	\$0	\$1,000	\$975	\$0
Medical Expense	\$0	\$0	\$5,913	\$0	\$0
Retirement	\$0	\$0	\$2,450	\$0	\$0
Payroll Tax	\$0	\$15,063	\$20,561	\$0	\$0
Total Add Backs	\$153,723	\$167,934	\$229,025	\$79,158	\$198,020

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