

Listing #: 18116 SIC Code: 7991

**County:** Confidential

Category: Fitness / Fitness Center City: Confidential Zip/P

**Contact Information** 

Business Intermediary DRE#02191771

**Terry Watts** 

Zip/Postal Code: Confidential State/Prov: California

Country: United States



Status	Active
Listed Price	\$149,000
Down Payment	\$100,000
Discretionary Earnings	\$55,132
Revenue	\$213,608
Total Assets Included	
Real Estate Included in Price	-

## **Business Description**

Title: Turnkey Opportunity Thriving Bootcamp Style Gym for Sale

This business is dedicated to providing a dynamic and inclusive environment that empowers individuals to achieve their fitness goals. Whether you're a seasoned fitness enthusiast or just starting your wellness journey, their state-of-the-art facilities and passionate team are here to support you every step of the way.

### Facilities/Location/Real Estate

This is a leased 2,249 square foot retail suite.

Office: 916-905-4997 Fax: 916-905-1430 Email: <u>tj.watts@murphybusiness.com</u>

# **Historical Financial Summary**

Data Source	Tax Return	Tax Return	Tax Return	Part Year (March)
Year (Cash Flow)	2023	2022	2021	2024
Gross Revenue	\$213,608	\$182,975	\$147,659	\$36,472
Cost of Goods	\$0	\$4,107	\$10,263	\$0
Gross Profit	\$213,608	\$178,868	\$137,396	\$36,472
Expenses	\$191,137	\$165,071	\$138,133	\$48,747
Net	\$22,471	\$13,797	\$-737	\$-12,275
Benefits				
Depreciation	\$0	\$6,962	\$9,746	\$0
Amortization	\$0	\$2,300	\$2,300	<b>\$</b> 0
Total Add Backs	\$32,661	\$28,628	\$22,605	\$0
Owner Benefit	\$55,132	\$42,425	\$21,868	\$-12,275

#### **Reason For Sale**

The seller is looking to sell to be able to focus on other business ventures.

(N)

#### **Products, Services & Licenses**

The seller is a certified as a personal Trainer, but you can also have a group training certification that would suffice. Franchise training will be required as well.

Operations		Location	
Year Established	2019	Type of Location	Strip Center
Year Owned Form of Ownership	2019 Limited Liability Company (LLC)	Square Footage Lease/Month	2,249 \$3,397
	· · · ·	Lease Expires	11/30/2026
Absentee Owner	No	Terms & Options	Lease expires 11/30/2026, Security Deposit: \$4,566.00. Rent Schedule: December 1, 2023 – November 30, 2024: \$3,790.00 December 1, 2024 – November 30, 2025: \$3,883.00 December 1, 2025 – November 30, 2026: \$3,980.00
Hours Owner Works	40	Relocatable	No
Days & Hours	Mon-Fri 5am-930am and 4pm-7pm Sat 8am-11am	Home Based	No
Number of Employees Managers	1 ft 3 pt 4	Franchise	Yes

Assets/Liabilities	Amount	Included in Sale		Amount	Included in Sale
Accounts		-	Real Estate		-
Receivable					
Inventory		-	Liabilities		-
FF&E		-	Other		-
Leasehold		-	Total Assets		

## **Assets/Liabilities Comments**

This business will be sold with all of the weights and equipment needed to run the fitness studio, along with computers needed to successfully run the business.

Financing/Terms		Lender Prequalifie	ed: No	Visa Qualified:
Assumable Notes	Amount: \$0	Mos: 0	Rate: 0.00%	Mo. Pmt: \$0
Seller Financing - Business	Amount: \$49,000	Mos: 36	Rate: 7.00%	Mo. Pmt: \$1,513
Third Party Financing	Amount: \$0	Mos: 0	Rate: 0.00%	Mo. Pmt: \$0
Seller Financing - Real Estat	eAmount: \$0	Mos: 0	Rate: 0.00%	Mo. Pmt: \$0

## **Financing Comments**

Seller is willing to carry financing for \$100,000 down and carry \$49,000 for 36 months at a 7% interest rate.

## Non Compete 15 miles 3 years

Training & Support 2 weeks \$0 costs

## Competition

There are 4 fitness centers in the area that have a similar training style with in a 20 mile radius.

## **Potential for Growth**

Growing a fitness studio involves a mix of marketing, customer engagement, and operational strategies to attract and retain clients. Some ways to do that are ensuring you are marketing effectively, utilizing referral programs, hosting special events or challenges, and forging partnerships within the community.

# Detail Income Statement Add Backs

Data Source Year (Cash Flow) Revenue	Tax Return 2023	Tax Return 2022	Tax Return 2021	Part Year (March) 2024
Cost of Goods Sold				
Expenses				
Salaries and Wages	\$26,064	\$15,797	\$8,052	\$0
Taxes & Licenses	\$800	\$2,369	\$1,207	\$0
Depreciation	\$0	\$6,962	\$9,746	\$0
Amortization	\$0	\$2,300	\$2,300	\$0
Telephone	\$1,250	\$1,200	\$1,300	\$0
Professional	\$4,547	\$0	\$0	\$0
Total Add Backs	\$32,661	\$28,628	\$22,605	\$0

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